

26 January 2024

Nestlé S.A.
Avenue Nestlé 55,
1800 Vevey, Switzerland

For the Attention of: Mr. Claudio Menghi

Re: HUF115,000,000,000 1.75 per cent p.a NESTLÉ due 31 May 2028 HUF Bonds by Nestlé Hungária
Korlátolt Felelősségű Társaság irrevocably guaranteed by Nestlé S.A.; ISIN: HU0000360458

Dear Sir,

At your request and based on the Information Document dated 20 May 2021, Moody's has assigned a **Aa3 Rating** to the above referenced obligation.

Please refer to Moody's *Rating Symbols & Definitions*, which is available at www.moodys.com, for the meaning of Moody's rating(s).

Moody's monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's at any time, without notice, in the sole discretion of Moody's. For the most current rating, please visit www.moodys.com.

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Yours faithfully,

Moody's Italia, S.r.l.

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cc: WC, Rating Desk Services